

Press release

Västerås, January 13th, 2021

Ellagro acquires Cepa Sp. z o.o.

Ellagro Group AB has acquired 100 per cent of the shares in Cepa Sp. z o.o., with production nearby Wrocław in Poland. The company is a subcontractor to leading engineering companies.

Cepa Sp. z o.o. has a new owner. The Håkansson family has sold their subsidiary in Poland to Ellagro Group AB. The company will continue to operate in the same spirit.

"We started the business in Poland 20 years ago and has step by step built the company to what it is today. We will now focus on the parent company, Cepa Steeltech, in Sweden. With a long mutual history together, we felt a responsibility to find the right type of future owner. I am confident; that we have found a competent industrial owner in Ellagro. Both our customers and personnel will benefit from Ellagro's long term vision to develop the business to the next investment level", says Michael Håkansson, CEO Cepa Steeltech AB.

"We are very pleased to have the opportunity to acquire this company from the Håkansson family. Cepa Sp. z o.o. is a company built on strong and long customer relationships, high degree of service and a very skilled team. The company complement and strengthen in a good way our businesses in Örebro and Västerås in Sweden. The company will continue to operate as a stand-alone company with the same management team – but cooperate with competences and capacity with our other units when opportunities arise. During the spring Cepa Sp. z o.o. will change name to Ellagro Poland Sp. z o.o.. We are looking forward to continue develop the business together with management", says, Martin Kristiansson, CEO Ellagro Group.

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Cepa Sp. z o.o. (to be changed in the near future to Ellagro Poland Sp. z o.o.)

Cepa Sp. z o.o. is a subcontractor to leading engineering customers. Key areas of production are laser cutting, bending, welding and powder coating with e-coating. Specialist in low volume production with high mix of items and colours. Turnover is 110 MSEK with 70 employees, in Bykow nearby Wrocław in Poland.

Ellagro Group AB (Ellagro)

Ellagro is a manufacturing partner to leading technology customers. The company's main area of expertise is the manufacturing and assembly of welded and machined components and structures. Turnover is 130 MSEK with 80 employees, production companies in Västerås and Örebro Sweden. For more information visit www.ellagro.com